

MAINE STATE LEGISLATURE

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N I N E T Y - S E C O N D L E G I S L A T U R E

Legislative Document

No. 612

S. P. 275

In Senate, February 8, 1945.

Referred to the Committee on Taxation, sent down for concurrence and ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Cross of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-FIVE

AN ACT Relating to Tax Returns of Loan and Building Associations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 14, § 145, amended. The 1st sentence of section 145 of chapter 14 of the revised statutes is hereby amended to read as follows:

‘Every loan and building association doing business in this state shall semi-annually on the last secular days of March and September make a return, signed and sworn to by its secretary, of the monthly capital dues paid in by its shareholders **and the amounts paid in for prepaid share certificates** during the 6 months ending on each of said days from **the total of** which there shall be deducted, however, such amount of said monthly capital dues as may have been credited to real estate loans **and so much of the prepaid share certificates as may represent money converted from other forms of investment in such associations** during said periods.’