

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 302**

H. P. 620

House of Representatives, February 1, 1945.

Referred to the Committee on Appropriations and Financial Affairs, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Poulin of Rumford.

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**STATE OF MAINE**

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-FIVE

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**AN ACT Relating to the Working Capital of the Liquor Commission.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., c. 57, § 11, repealed and replaced.** Section 11 of chapter 57 of the revised statutes is hereby repealed and replaced, to read as follows:

**'Sec. 11. Determination of profits and distribution; working capital.** The net profits of the commission shall be general revenue of the state. The commission is authorized to keep and have on hand a stock of wines and spirits for sale, the value of which, computed on less carload price quotations f. o. b. warehouse filed by liquor and wine vendors, shall not at any time exceed the amount of working capital authorized. The maximum permanent working capital of the liquor commission is hereby established at \$3,000,000 and permanent advances up to this amount may be authorized by the governor and council upon recommendation of the commission with the approval of the commissioner of finance. The permanent working capital of the commission may be supplemented by temporary loans from other state funds upon recommendation of the commission and by approval of the commissioner of finance and the governor and council. Such temporary advances received from other funds shall be repaid before the end of each calendar year. At any time the total working capital ex-

ceeds the amount necessary to provide for a turnover of stock approximately 8 times annually, the governor and council upon recommendation of the commissioner of finance may authorize the return of such excess to the general fund of the state.'

Sec. 2. Resolves, 1943, c. 32, repealed. Chapter 32 of the resolves of 1943 is hereby repealed.