

MAINE STATE LEGISLATURE

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N I N E T Y - S E C O N D L E G I S L A T U R E

Legislative Document

No. 191

H. P. 421

House of Representatives, January 30, 1945.

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Bowker of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-FIVE

AN ACT Relating to the Expense Fund of the State Employees' Retirement System.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 13, sub-§ V, amended. Subsection V of section 13 of chapter 60 of the revised statutes is hereby amended to read as follows:

'V. Expense fund. The expense fund shall be the fund to which shall be credited all money provided by the state to pay the administration expenses of the retirement system, and from which shall be paid all the expenses necessary in connection with the administration and operation of the system. Biennially the board of trustees shall estimate the amount of money which shall be deemed necessary to be paid into the expense fund during the ensuing biennium to provide for the expenses of operation of the retirement system, and such amount shall be paid by the state to the expense fund for this purpose. **Any unexpended balance at the end of each fiscal year shall lapse to the general fund.'**