

MAINE STATE LEGISLATURE

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N I N E T Y - S E C O N D L E G I S L A T U R E

Legislative Document

No. 8

H. P. 18

House of Representatives, January 11, 1945.

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Downs of Rome.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-FIVE

RESOLVE, Providing for the Restoration of State Trust Funds.

Losses on state trust funds adjusted. Resolved: That the state controller be, and hereby is, authorized and directed to restore the principals of state trust funds by the amounts of the losses respectively incurred through the impounding of deposits in banks closed because of the "Bank Holiday of 1933" so called, as soon as such losses can be definitely determined; and be it further

Appropriation. Resolved: That there be, and hereby is, appropriated from the unappropriated surplus of the general fund the sum of \$85,000 to reimburse the state trust funds for the losses from impounded bank accounts of those funds due to the "Bank Holiday of 1933" so called. Any balances of this sum shall not lapse but shall be carried on until all losses have been finally determined.