

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 800**

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S. P. 451

In Senate, March 17, 1943.

Reported by Senator Haskell of Penobscot from Committee on Banks and Banking and laid on table to be printed under joint rules.

ROYDEN V. BROWN, Secretary.

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**STATE OF MAINE**

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-THREE

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**AN ACT Relating to Savings Deposits in Trust Companies.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 57, additional.** Chapter 57 of the revised statutes is hereby amended by adding thereto a new section to be numbered 84-A and to read as follows:

‘**Sec. 84-A.** Treasurer to annually publish statement of inactive accounts; penalty for neglect. The treasurer of every trust company shall annually on or before the 1st day of November cause to be published in a newspaper in the place where the bank is located, if any, otherwise in a newspaper published in the nearest place thereto, a statement containing the name, the amount standing to his credit, the last known place of residence or post-office address, and the fact of death, if known, of every savings depositor in said bank who shall not have made a deposit therein or withdrawn therefrom any part of his deposit, or any part of the dividends thereon, for a period of more than 20 years next preceding; provided, however, that this provision shall not apply to the savings deposits of persons known to the treasurer to be living, or to a savings deposit the deposit book of which has during such period been brought into the bank to be verified or to have the dividends added, or to a deposit which, with the accumulations thereon, shall be less than \$10. Said treasurer shall

also transmit a copy of such statement to the bank commissioner to be placed on file in his office for public inspection. The treasurer of any trust company neglecting to comply with the provisions of this section shall be punished by a fine of \$50.'