MAINE STATE LEGISLATURE

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NINETY-FIRST LEGISLATURE

Legislative Document

No. 799

H. P. 1284 House of Representatives, March 17, 1943.

Reported by Mr. Flagg from Committee on Banks and Banking and laid on table to be printed under joint rules.

HARVEY R. PEASE, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-THREE

AN ACT Relating to the Bank Commissioner's Office.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 1, amended. The last 2 sentences of section 1 of chapter 57 of the revised statutes, as amended, are hereby further amended to read as follows:

'No information derived by or communicated to the bank commissioner, deputy bank commissioner, or any examiner or employee of the department in the course of official duty shall be disclosed except, 1st, to United States government officials charged with the duty of supervising national banks; 2nd, to federal reserve officials; 3rd, to banking departments of other states; 4th, to the governor and treasurer of state; 5th, to an advisory board, to be made up of mutual savings banks executive officials or trustees, or both, chosen by The Savings Banks Association of Maine, so far as such information may relate to the conditions, policies and practices of mutual savings banks under his supervision and in such manner and to such extent as in the judgment of the commissioner will tend to assist him in the discharge of his obligations under this chapter; any information so communicated to such advisory board shall be held by each member thereof in strict confidence. Whoever violates the foregoing provision shall be punished by a fine of not more than \$1,000 or by imprisonment for not more than 6 months, or by both such fine and imprisonment.'