

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

NEW DRAFT OF H. P. 958, L. D. 533.

---

---

N I N E T Y - F I R S T      L E G I S L A T U R E

---

---

**Legislative Document**

**No. 761**

H. P. 1259.

House of Representatives, March 5, 1943.

Reported by Mr. Vickery from Committee on Mercantile Affairs and Insurance and laid on the table to be printed under joint rules.

HARVEY R. PEASE, Clerk.

---

---

**STATE OF MAINE**

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-THREE

---

**AN ACT Relating to Charges for Examinations of Foreign Insurance  
Companies.**

---

Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 60, § III, amended.** Section III of chapter 60 of the revised statutes is hereby amended to read as follows:

**'Sec. III. Insurance commissioner may examine foreign insurance companies.** The insurance commissioner, whenever he deems it necessary for the protection of policyholders, shall visit and examine any insurance company, doing business by agencies in this state, but not incorporated therein. He may employ necessary assistants; ~~all requisite expenses for such examination without the state, shall be borne by the company so examined~~ provided, that in relation to the affairs of any company incorporated by or organized under the laws of any of the United States, it shall be optional with said commissioner to accept the certificate of the insurance commissioner or superintendent of the state where said company was organized, as to its standing and condition, or to proceed to investigate its affairs as hereinbefore provided.'