

MAINE STATE LEGISLATURE

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NEW DRAFT OF H. P. 462, L. D. 264.

N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 760

H. P. 1258

House of Representatives, March 5, 1943.

Reported by Mr. Morse from Committee on Mercantile Affairs and Insurance and laid on the table to be printed under joint rules.

HARVEY R. PEASE, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Relating to Temporary Insurance Agency Licenses.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 125, amended. Section 125 of chapter 60 of the revised statutes is hereby amended by adding thereto a new paragraph to read as follows:

‘Upon the death or disability of a licensed agent or the termination of the employment of an agent, the insurance commissioner may issue to a suitable person appointed by an insurance company without examination a license for a limited period of time, not to exceed 6 months, to act as an agent for said company, if in his opinion such temporary license is necessary for the continuation of the business of the agency thereby affected.’