

MAINE STATE LEGISLATURE

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N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 754

S. P. 436

In Senate, March 4, 1943.

Reported by Senator Varney of York from Committee on Mercantile Affairs and Insurance and laid on the table to be printed under joint rules.

ROYDEN V. BROWN, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Relating to Fraternal Beneficiary Associations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 61, § 24, amended. Section 24 of chapter 61 of the revised statutes is hereby amended to read as follows:

‘Sec. 24. Issuance of policies limited. No association organized or doing business under the 1st 27 sections of this chapter shall issue any policy or certificate upon the life of any person more than 60 years of age; nor on the life of any person who has not been examined by a reputable, practicing physician and passed a satisfactory medical examination; **provided, however, that any such organization may, upon such terms and conditions as the insurance commissioner shall approve, issue policies or certificates without medical examination in amounts not exceeding \$3,000 upon the life of any person not over 45 years of age.** No person shall be admitted to membership in any such organization unless he has first filed an application with and been initiated in and becomes a member of a local branch. The by-laws of such association shall provide that meetings of such branches shall be held at least once each month.’