

NEW DRAFT OF S. P. 119, L. D. 44.

NINETY-FIRST LEGISLATURE

Legislative Document

No. 753

S. P. 437

In Senate, March 4, 1943.

Reported by Senator Peakes of Piscataquis from Committee on Mercantile Affairs and Insurance and laid on the table to be printed under joint rules.

ROYDEN V. BROWN, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-THREE

AN ACT Providing for the Payment of a Filing Fee for Statements of Domestic and Foreign Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 126, § 16, amended. Section 16 of chapter 126 of the revised statutes, as amended by chapter 89 of the public laws of 1939, is hereby further amended to read as follows:

'Sec. 16. The insurance commissioner. The insurance commissioner shall receive:

For each certificate of qualification of a domestic insurance company to act under its charter, and for each annual renewal thereof, \$20, and all traveling expenses; provided that domestic mutual fire insurance companies shall be required to pay only the actual expenses incurred by the commissioner in making the examination required by law.

For each license issued to a foreign insurance company, or foreign surety company, or credit insurance or title insurance company, or to a foreign fraternal beneficiary association, authorizing such company or association to do business in this state, and for each renewal thereof, \$20.

For each annual statement filed by a foreign insurance company the sum of \$20, except fraternal benefit societies which shall be \$10. For each certificate of qualification of a domestic insurance company to act under its charter and for each annual renewal thereof \$20, except that domestic mutual fire insurance companies writing on the assessment plan only are exempt from this requirement. All said fees shall be used solely to defray administrative charges and salaries for examinations required by law and for examining and auditing filed annual statements. Every insurance company shall also pay all traveling expenses incurred by order of the commissioner in making the examinations required by law.

For each license issued to citizens of this state authorizing them to procure policies of fire insurance in foreign insurance companies not authorized to transact business in this state, \$20, payable annually.

For each license issued to a resident insurance broker, \$25 and to a non-resident broker, \$50.

For each license issued to a firm or corporation to act as insurance brokers, \$25 for each resident and \$50 for each nonresident named in the license.

For each license issued to a resident agent of any insurance company except a domestic mutual fire insurance company, or to a resident agent of any fraternal beneficiary association, foreign surety company, credit insurance or title insurance company and each renewal thereof, \$2, and for each nonresident agent of such company, \$10.

For each license issued to a firm or corporation to act as insurance agents, and each renewal thereof, \$2 for each resident, and \$10 for each non-resident, named in the license.

For each license issued to an adjuster of losses, \$2.

For each license issued to a manufacturer of lightning-rods, \$20; for each license issued to an agent of such manufacturer, \$2.

For approving organization of fraternal beneficiary association, \$5.

For receiving service of process against any foreign insurance company, foreign surety, credit insurance or title insurance company or foreign fraternal beneficiary association, or against persons making reciprocal contracts of indemnity, \$2, which shall be paid by the plaintiff at the time of such service; and shall be recovered by him as a part of the taxable costs, if he prevails in the suit.

For investigating insurance frauds, \$10 a day, and his expenses, together with the fees of witnesses, to be taxed as in the supreme judicial court, which shall be paid by the company requesting the investigation, to the commissioner or magistrate appointed by him.

For certificate of authority to make reciprocal contracts of indemnity under sctions 95 to 102, both inclusive, of chapter 60, and every renewal thereof, \$20.

For each annual statement filed by a foreign company the sum of \$20, except fraternal benefit societies which shall be \$10, and said fees shall be used to defray expenses of examining and auditing filed annual statements.'