

MAINE STATE LEGISLATURE

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N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 713

H. P. 1227

House of Representatives, February 24, 1943.

Referred to Committee on Taxation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Rollins of Greenville.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Relating to Taxation of Intangible Property.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 13, additional. Chapter 13 of the revised statutes is hereby amended by adding thereto a new section to be numbered 71-A, and to read as follows:

'Sec. 71-A. Nine percent of gross face value of intangible personal property to be assessed and taxed. The assessors of the several cities and towns of this state shall levy a tax upon intangible personal property at the rate of their respective mill rate of taxation, as applied to other classes of property, assessed upon 9% of the gross face value of such intangible personal property, by the requirements of section 70 of chapter 13 of the revised statutes so listed and returned, or by authority of section 71 of chapter 13 of the revised statutes so ascertained by said board of assessors; in excess of the sum of \$5,000 face value.'