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NINETY-FIRST LEGISLATURE

Legislative Document

S. P. 393

In Senate, February 19, 1943.

Referred to Committee on Legal Affairs. Sent down for concurrence and ordered printed.

ROYDEN V. BROWN, Secretary. Presented by Mr. McGlauflin of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-THREE

AN ACT Relating to Termination of Contracts for Sale of Real Estate.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 123, § 12, amended. Section 12 of chapter 123 of the revised statutes is hereby amended to read as follows:

'Sec. 12. Contracts for sale of real estate, when to terminate. All contracts entered into for the sale or transfer of real estate and all contracts whereby a person, company, or corporation becomes an agent for the sale or transfer of real estate shall become void in one 2 years from the date such contract is entered into unless the time for the termination thereof is definitely stated.'

No. 679