

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

TRANSMITTED BY REVISOR OF STATUTES PURSUANT TO
JOINT ORDER

N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 658

H. P. 1180

House of Representatives, February 18, 1943.

Referred to Committee on Mercantile Affairs and Insurance. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Williams of Auburn.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Relating to Limitation of Rights to Issue Life Insurance Policies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 61, § 24, amended. Section 24 of chapter 61 of the revised statutes is hereby amended to read as follows:

'Sec. 24. Issuance of policies limited. No association organized or doing business under the first 27 sections of this chapter shall issue any policy or certificate upon the life of any person more than 60 years of age; nor on the life of any person who has not been examined by a reputable, practicing physician and passed a satisfactory medical examination; **except, however, that if it has received an authorization to do so from the insurance commissioner, it may issue policies or certificates up to any amount not exceeding \$3,000 in any one year to persons of not more than 45 years without medical examination.** No person shall be admitted to membership in any such organization unless he has first filed an application with and been initiated in and becomes a member of a local branch. The by-laws of such association shall provide that meetings of such branches shall be held at least once each month.'