

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 562**

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H. P. 1073

House of Representatives, February 17, 1943.

Referred to Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Sleeper of Rockland.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-THREE

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**AN ACT Relating to Fees of Trust and Banking Companies.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 57, § 68, amended.** Section 68 of chapter 57 of the revised statutes is hereby amended to read as follows:

**'Sec. 68. One-third of proposed capital stock to be subscribed for.** The written articles of association mentioned in section 61 shall not be regarded as sufficient unless they show that at least  $\frac{1}{3}$  of the proposed amount of capital stock has been subscribed for, and when filed with the bank commissioner they shall be accompanied by satisfactory evidence that the sum of \$50 has been paid to the treasurer of state ~~to be credited to an account for expense of organizing trust companies, so much thereof to be paid out for expenses of the several departments as the governor and council shall find to have been actually incurred.~~ Such fees shall become general revenues of the state.'