

MAINE STATE LEGISLATURE

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N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 558

H. P. 1069

House of Representatives, February 17, 1943.

Referred to Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Barnes of Houlton.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT to Provide for the Issuance of Refunding Bonds of the State.

Emergency preamble. Whereas, the present world-wide state of war existing between the United Nations and the Axis Powers has brought about (a) a complete and unprecedented dislocation in the normal economic life of the United States, (b) a cessation of the importation of crude rubber into the United States, and (c) the establishment, by executive order of the President of the United States, of the War Production Board and the various administrative agencies therein which, in the performance of their duties with regard to defense and civilian supply, priorities and allocations have seriously curtailed the sale of new rubber tires, casings and tubes and have ordered the rationing of the available supply of gasoline for public consumption; and

Whereas, the foregoing facts have resulted in serious reductions, and are expected to result in further reductions, in the revenues received by the state from the gasoline tax, from the motor vehicle registration and drivers' licenses, and from other sources; and

Whereas, it may become necessary, in order to protect the credit of the state, to make provision for refunding immediately some of the outstand-