

MAINE STATE LEGISLATURE

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N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 546

H. P. 928

House of Representatives, February 11, 1943.

Referred to Committee on Appropriations and Financial Affairs, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Sleeper of Rockland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Relating to Allocations and Unappropriated Surplus Account.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 2, §§ 101, 102, 103, 104, amended. Sections 101, 102, 103, and 104 of chapter 2 of the revised statutes are hereby repealed and the following sections enacted in place thereof:

'Sec. 101. Unappropriated surplus; how made up; how accumulated balance may be used. The state controller shall open on the books of the state an account to be known as "Unappropriated Surplus", to which shall be transferred at the first month end following the effective date of this law, any balance at that date in the Sinking Fund Reserve. The balances of all revenue and appropriation accounts not otherwise provided for by law, together with any other necessary adjustments of balances previously closed to Unappropriated Surplus Account, shall be closed to this account at the end of each fiscal year. Any amounts authorized for allocation by the governor and council or representing permanent working capital advances shall be removed from unappropriated surplus and set up in separate accounts so that the balance of the unappropriated surplus account shall be the amount of free and unencumbered surplus according to generally accepted accounting principles.'

'Sec. 102. Allocations from general fund. The governor, with the advice and consent of the council, may allocate from the State Contingent Account amounts not to exceed in total the sum of \$300,000 in any fiscal year. Such allocations may be made to meet any expense necessarily incurred under any requirement of law or for the maintenance of government within the scope existing at the time of the previous session of the legislature or contemplated by laws enacted thereat or to pay bills arising out of some emergency requiring an expenditure of money not provided by the legislature. The governor and council shall determine the necessity for such allocations, and all such allocations shall be supported by a statement of facts setting forth the necessity for the allocations. At the close of each fiscal year there shall be transferred from Unappropriated Surplus an amount sufficient to restore the State Contingent Account to \$300,000.'

'Sec. 103. Report of state controller relating to the contingent account and unappropriated surplus account. The state controller shall include in his annual report at the close of each fiscal year, a statement showing all transfers made from the state contingent account for the prior year, and shall also submit a statement of the unappropriated surplus account, reflecting all changes in this account during the fiscal year, and the balance of this account at the close of the fiscal period.'