

MAINE STATE LEGISLATURE

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N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 496

H. P. 959 House of Representatives, February 11, 1943.
Referred to Committee on Mercantile Affairs and Insurance. Sent up
for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Smith of Newport.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Relating to the Standard Form Insurance Policy.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 5, amended. The 7th paragraph of section 5 of chapter 60 of the revised statutes is hereby amended to read as follows:

‘Said property is insured for the term of _____, beginning on the _____ day of _____, in the year nineteen hundred and _____, at noon, and continuing until the _____ day of _____, in the year nineteen hundred and _____, at noon, against all loss or damage by fire originating from any cause except invasion, foreign enemies, civil commotions, riots or any military or usurped power whatever; the amount of said loss or damage to be estimated according to the actual value of the insured property at the time when such loss or damage happens, **except that if insured buildings are totally destroyed, the sum for which they are insured shall be taken to be the value of the insured’s interest therein, as such interest is described in the policy, unless over-insurance thereon was fraudulently obtained; if buildings are only partially destroyed, insured shall be entitled to his actual damages, not exceeding the sum insured, but not to include loss or damage caused by explosions of any kind unless fire ensues, and then to include that caused by fire only.**’