# MAINE STATE LEGISLATURE

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### NINETY-FIRST LEGISLATURE

#### Legislative Document

No. 445

S. P. 293

In Senate, February 10, 1943.

Referred to Committee on Legal Affairs. Sent down for concurrence and ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Sanborn of Cumberland.

#### STATE OF MAINE

## IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-THREE

#### AN ACT Relating to Surplus of Port of Portland Authority.

Be it enacted by the People of the State of Maine, as follows:

- P. & S. L., 1929, c. 114, § 1, amended. Section 1 of chapter 114 of the private and special laws of 1929, as amended by chapter 5 of the private and special laws of 1941, is hereby further amended by adding thereto a new subsection to be lettered (e), to read as follows:
- '(e) Surplus to general funds. At the end of each fiscal year the surplus of the Port Authority, in excess of a necessary working capital to be determined by the governor and council and the Port Authority, shall be transferred to the general funds of the state to reimburse the state to that extent for moneys heretofore expended for principal and interest of Maine State Pier bonds.'