

# MAINE STATE LEGISLATURE

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Legislative Document

No. 423

H. P. 794

House of Representatives, February 10, 1943.

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Sayward of Kennebunk by request.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-THREE

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**AN ACT Relating to Foreign Corporations.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., c. 56, § 107, amended.** The 1st paragraph of section 107 of chapter 56 of the revised statutes, as amended by section 1 of chapter 92 of the public laws of 1939, is hereby further amended to read as follows:

‘Every such foreign corporation before transacting business in this state, shall file with the secretary of state a copy of its charter, ~~articles~~ or certificate of incorporation, certified under the seal of the state or country in which such corporation is incorporated by the secretary of state thereof or by the officer having charge of the original record therein, ~~a true copy of its by-laws and~~. **Such foreign corporation shall also file** a certificate in such form as the secretary of state may require, setting forth:’

**Sec. 2. R. S., c. 56, § 109, amended.** Section 109 of chapter 56 of the revised statutes, as amended by section 2 of chapter 92 of the public laws of 1939, is hereby further amended to read as follows:

‘**Sec. 109. Corporation to file certificate of increase or decrease of capital stock.** Every such foreign corporation shall, within 30 days after the vote of such corporation authorizing an increase or a ~~reduction decrease~~ of capital stock, file in the office of the secretary of state a ~~certificate of the~~

amount of such increase or reduction, signed and sworn to by its president, treasurer or clerk copy of the certificate of the amount of such increase or decrease, certified under the seal of the state or country in which such corporation is incorporated by the secretary of state thereof or by the officer having charge of the original record therein.'

Sec. 3. R. S., c. 56, §§ 111, 112, amended. Sections 111 and 112 of chapter 56 of the revised statutes are hereby repealed and the following enacted in place thereof :

'Sec. 111. Penalty for violation of § 110; penalty for failure to pay license fee; revocation of license. The secretary of state upon the failure of any such foreign corporation to file the certificate required by section 110 within the calendar year or to pay the annual license fee shall revoke the license of such corporation to do business in the state and shall forthwith notify such corporation of such revocation.'