

MAINE STATE LEGISLATURE

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N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 386

H. P. 803

House of Representatives, February 10, 1943.

Referred to Committee on Legal Affairs, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Hutchins of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Relating to Deposits of County Funds.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 16, additional. Chapter 16 of the revised statutes, as amended, is hereby further amended by adding thereto a new section to be numbered 6-A and to read as follows:

'Sec. 6-A. County funds, where deposited or invested. The treasurer, with the approval of the county commissioners, may deposit the moneys received by him for the use of the county in any of the banking institutions or trust companies or mutual savings banks organized under the laws of this state, or in any national bank or banks located therein, or when in his judgment there is money in the treasury which is not needed to meet current obligations, he may, with the advice and consent of the county commissioners, invest such amount as he deems advisable in bonds, notes, certificates of indebtedness, or other obligations of the United States of America which mature not more than 1 year from the date of investment.'