

MAINE STATE LEGISLATURE

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N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 185

H. P. 236

House of Representatives, January 28, 1943.

Referred to Committee on Banks and Banking, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Flagg of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Relating to the Bank Commissioner's Office.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 1, amended. The last 2 sentences of section 1 of chapter 57 of the revised statutes, as amended, is hereby further amended to read as follows:

No information derived by or communicated to the bank commissioner, deputy bank commissioner, or any examiner or employee of the department in the course of official duty shall be disclosed except, 1st, to United States government officials charged with the duty of supervising national banks; 2nd, to federal reserve officials; 3rd, to banking departments of other states; 4th, to the governor and treasurer of state; 5th, so far as such information may relate to the condition, policies and practices of mutual savings banks under his supervision and in such manner and to such extent as in the judgment of the commissioner will tend to assist him in the discharge of his obligations under this chapter, to an advisory board, the members of such board to be made up of mutual savings banks executive officers or trustees, or both, chosen by the savings banks association of Maine, any information so communicated to such advisory board to be held by each member thereof in strict confidence. Whoever violates the fore-

going provision shall be punished by a fine of not more than \$1,000 or by imprisonment for not more than 6 months, or by both such fine and imprisonment.'