

# MAINE STATE LEGISLATURE

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# N I N E T Y - F I R S T   L E G I S L A T U R E

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**Legislative Document**

**No. 144**

S. P. 137

In Senate, January 27, 1943.

Referred to Committee on Banks and Banking. Sent down for concurrence and ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Dow, of Oxford.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-THREE

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### AN ACT Relating to Tax on Resources of Banks.

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 57, § 2, amended.** The 2nd paragraph of section 2 of chapter 57 of the revised statutes is hereby amended to read as follows:

The expenses of the banking department necessarily incurred in the examination of the institutions under its supervision, including salaries, general office expenses, and verification of savings accounts, shall be chargeable in part to such institution and shall be appropriated and paid as follows: every savings bank, institution for savings, trust company, loan and building association, industrial bank, credit union, title company, loan society, and other institutions whose affairs the bank commissioner is required by law to examine, shall annually, on or before the 1st day of January, pay to the treasurer of state a sum equivalent to \$2.50 for each hundred thousand dollars, or major portion thereof, of the resources, (exclusive of trust assets) of such institution, as shown by its books to have existed on the 1st day of December preceding. The aggregate of such payments shall be credited to a special account made available for the use of the banking department. ~~to be available for the~~

payment of expenditures lawfully incurred and regularly audited and chargeable to the appropriations for salaries, general office expenses, or verification of savings accounts, after the regular appropriations therefor shall have been exhausted.'