

MAINE STATE LEGISLATURE

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NINETY - FIRST LEGISLATURE

Legislative Document

No. 90

S. P. 96

House of Representatives, January 21, 1943.

Referred to Committee on Legal Affairs in concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Senator Sanborn of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Amending the Charter of Congregational-Christian Conference of Maine.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1871, c. 526, § 1, amended. The 2nd paragraph of section 1 of chapter 526 of the private and special laws of 1871, as amended, is hereby further amended to read as follows:

'This corporation may be appointed to act as trustee or custodian of any trust property devised or bequeathed to any church, parish, or other religious bodies or associations; and it is authorized and empowered generally to receive, take, and hold by deed, devise, bequest, gift, or otherwise, whether heretofore or hereafter made, both personal and real estate, in trust or as donee, to the amount of ~~five hundred thousand dollars~~ **\$1,000,000** to be used and applied in promoting and securing the objects and purposes of this corporation, but in so holding, managing and selling or otherwise dealing with the trust property of this corporation, it shall act through and by a board of 3 trustees who shall be nominated by the board of directors and shall be elected by the corporation, and whose duty it shall be to receive, hold, manage, invest, reinvest and disburse all trust funds and the income therefrom which may belong to the corporation under the direction of the board of directors as provided by the by-laws,

but in accordance with and under the provisions of the gift and acceptance of such trust property. All papers may be signed and sworn to by the treasurer or by any other officer designated by the corporation for that purpose, and the officer shall be subject to citation and examination in the same manner and to the same extent as natural persons acting in the same capacity. No surety shall be required upon the bond of said corporation when acting in said capacity, except when otherwise ordered by a judge of a probate court.'