

MAINE STATE LEGISLATURE

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N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 45

S. P. 120

In Senate, January 21, 1943.

Referred to Committee on Public Utilities, sent down for concurrence and ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Sanborn of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

**AN ACT Relating to the Capital Stock of the Atlantic & St. Lawrence
Railroad Company.**

Be it enacted by the People of the State of Maine, as follows :

Sec. 1. P. & S. L., 1845, c. 195, § 3, amended. The first 2 lines of section 3 of chapter 195 of the private and special laws of 1845, as amended, are hereby repealed and the following enacted in place thereof :

'The capital stock of said corporation shall consist of not less than 10,000 nor more than 70,000 shares of the par value of \$100 each.'

Sec. 2. Limitation. This act shall take effect for the purpose of authorizing its approval and acceptance by the directors of the Atlantic & St. Lawrence Railroad Company and by a majority of its stockholders at any legal meeting of the respective bodies. On the approval of the acceptance of this act by the aforesaid bodies, this act shall become completely effective.