

MAINE STATE LEGISLATURE

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N I N E T Y - F I R S T L E G I S L A T U R E

Legislative Document

No. 37

S. P. 101

In Senate, January 20, 1943.

Referred to Committee on Legal Affairs, sent down for concurrence and ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Dow of Oxford for Legislative Research Committee.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-THREE

AN ACT Relating to the Emergency Municipal Finance Board.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1933, c. 284, § 8, amended. Section 8 of chapter 284 of the public laws of 1933, as amended, is hereby repealed and the following enacted in place thereof:

'Sec. 8. Duration of power of board. Said board shall continue in charge of the government and financial affairs of said city, town or plantation until the debts of the municipality are paid in full or settled by compromise and the town refinanced so that its total debt does not exceed its constitutional debt limit and for 1 year thereafter.'