

MAINE STATE LEGISLATURE

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N I N E T I E T H L E G I S L A T U R E

Legislative Document

No. 864

(Transmitted from the Revisor of Statutes under Joint Order)

H. P. 1524

House of Representatives, February 14, 1941.

Referred to Committee on Judiciary. Sent up for concurrence and 650 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Shesong of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-ONE

AN ACT Relating to Attorney's Fees in Notes.

Be it enacted by the People of the State of Maine, as follows:

Certain attorney's fees unlawful. It shall be unlawful for any person, persons or corporations to contract for the payment of attorney's fees in any promissory note, bill of exchange, conditional sales contract, mortgage, or other evidence of indebtedness; and any such contract, stipulation or provision for the payment of attorney's fees shall be null and void. Hereafter, no court shall render any judgment by which any attorney's fees shall be allowed or changed to the maker of such promissory note, bill of exchange, conditional sales contract, mortgage, or other evidence of indebtedness. Provided, however, that this act shall not apply to any contract in actual existence upon the effective date of this act.