

Legislative Document

(Transmitted from the Revisor of Statutes under Joint Order)

H. P. 1521 House of Representatives, February 14, 1941. Referred to Committee on Judiciary. Sent up for concurrence and 650 copies ordered printed.

HARVEY R. PEASE, Clerk.

No. 861

Presented by Mr. Goldsmith of Orono.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-ONE

AN ACT Relating to the Foreclosure of Real Estate Mortgages.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 104, § 5, ¶ I, amended. Paragraph I of section 5 of chapter 104 of the revised statutes, as amended, is hereby further amended by adding at the end thereof the following:

'; provided, however, in case of foreclosure proceedings under this section or under section 4 hereof, he shall cause a copy of said notice to be served on the mortgagor or his representative in interest, or sent by registered mail addressed to him, or to such representative, at his last known address, or to such person and address as may be agreed upon in said mortgage, within 60 days from the publication of the first notice. In all cases where it is required that a copy of the notice of foreclosure be recorded in the registry of deeds, if the mortgagee or his assignee is not a resident of this state he shall at the time of recording the notice of foreclosure, record therewith his apportionment of an agent resident in the county where the mortgage is recorded to receive satisfaction of the mortgage, and payment or tender thereof may be made to him if such agent is not so appointed, the right to redeem is not forfeited.'