

MAINE STATE LEGISLATURE

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H. P. 1247.

House of Representatives, February 6, 1941.

On motion of Mr. Payson of Portland tabled pending motion of Mrs. Grady of Whitefield that bill be referred to Committee on Pensions. 750 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mrs. Grady of Whitefield.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-ONE

AN ACT Concerning the Teachers' Retirement System.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 19, §§ 238, 239 amended. Sections 238 and 239 of chapter 19 of the revised statutes, as amended by chapter 102 of the public laws of 1933, are hereby further amended to read as follows:

'Sec. 238. When members shall be entitled to annuity; amount of annuity; options. Except as hereinafter provided, a member of the retirement association, who shall have retired from service in the public schools of the state, and who shall have complied with all the provisions of sections 228 to 248, inclusive, and with the rules and regulations of the retirement board hereby authorized, shall be entitled to receive from the state, (1) such annuity as his contributions to said fund, doubled with interest thereon, will purchase on the basis of ~~McClintock's table of mortality among annuitants, and an interest rate of 3½% per year~~ **the mortality table adopted by said board at an interest rate determined by it;** or, (2) at his option, he shall be entitled to receive an annuity of less amount, as may be determined by the retirement board for annuitants electing such option, with the provision that if the annuitant dies before receiving payments

equal to the sum of his assessments hereunder doubled, as hereinbefore provided, with interest, the difference between the total amount of said payments doubled and the total amount of such assessments, with interest, shall be paid as an annuity to a surviving husband, or wife, as the case may be, or to his or her legal representatives as such member may elect, subject to such reasonable rules and regulations as the retirement board may prescribe.'

'Sec. 239. Members becoming permanently disabled to teach, entitled to annuity; amount, how determined. A member of the retirement association, who shall have been a teacher in the public schools of the state at least 6 years, and who shall become totally and permanently disabled to teach, as determined upon examination by physicians approved by the retirement board, shall receive an annuity based upon the accumulated sum of his contributions, doubled with interest, calculated on the basis of ~~McClintock's table of mortality among annuitants and 3½% interest~~ **the mortality table adopted by said board at an interest rate determined by it**, with such additional annual allowance from the state as the retirement board, in the exercise of sound discretion, shall deem equitable, the same being limited by his earning capacity in other occupations, such additional allowance to be continued so long, and in such amount, as the retirement board may determine; provided, however, that in no event shall the total sum received annually by such member, under this section, including his annuity and the additional allowance above provided for, exceed half of his average annual salary throughout his entire period of service as determined by the retirement board.

In the case of persons who receive assistance under this section annual re-examination and reports by physicians in respect to disability shall be required and the allowance discontinued if the report shows ability to return to teaching.

If such retiring member should die before receiving in the form of an annuity the sum of all of the accumulations up to the time of his disability from his own contributions on his account doubled, the balance shall be paid to his or her legal representatives, as he or she may elect, subject to such rules and regulations as may be prescribed by the retirement board.'