

MAINE STATE LEGISLATURE

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N I N E T I E T H L E G I S L A T U R E

Legislative Document

No. 499

H. P. 1238

House of Representatives, February 5, 1941.

Referred to the Committee on Public Utilities and 500 copies ordered printed. Sent up for concurrence.

HARVEY R. PEASE, Clerk.

Presented by Mr. Jordan of Saco.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-ONE

AN ACT Relative to Taxation of Street Railroad Corporations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 12, § 35, amended. Section 35 of chapter 12 of the revised statutes is hereby amended to read as follows:

'Sec. 35. Taxation of street railroad corporations. Street railroad corporations and associations **which own or operate a street railroad** are subject to the 7 preceding sections and **all street railroad corporations and associations are subject** to section 4 of chapter 13, except that the annual excise tax shall be ascertained as follows: when the gross average receipts per mile do not exceed \$1,000 the tax shall be equal to $\frac{1}{4}$ of 1% on the gross transportation receipts; and for each thousand dollars additional gross receipts per mile, or fractional part thereof, the rate shall be increased $\frac{1}{4}$ of 1%, provided that the rate shall in no case exceed 4%.'