

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 478**

H. P. 1180

House of Representatives, February 4, 1941.

Referred to Committee on Legal Affairs. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Welch of North Berwick.

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**STATE OF MAINE**

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-ONE

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**AN ACT to Amend the Charter of the Ogunquit Village Corporation.**

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Be it enacted by the People of the State of Maine, as follows:

**P. & S. L., 1913, c. 203, § 5, amended.** The paragraph added by chapter 53 of the private and special laws of 1939 to section 5 of chapter 203 of the private and special laws of 1913, is hereby amended to read as follows:

The Ogunquit Village Corporation is hereby empowered and authorized to issue bonds in the name of Ogunquit Village Corporation for the purpose of raising money with which to defray the expenses attendant upon the "Perkins Cove Harbor Project," so-called, which is hereby authorized. Said bonds shall not exceed in total amount the sum of ~~\$22,000~~ **\$35,000**. Said bonds shall be of such denominations, dates of maturity, and of such rate of interest **not exceeding 4% annually** as the legal voters present at any regular or special meeting of said Ogunquit Village Corporation, called for such purposes, may determine. Said bonds when authorized by vote of said Ogunquit Village Corporation, as aforesaid, duly sealed and signed by its treasurer and board of overseers, shall be the legal obligation of said Ogunquit Village Corporation. All bonds issued by said corporation shall become due ~~and~~ **on a day not later than 20 years after their issuance and shall be payable serially.**