

NINETIETH LEGISLATURE

Legislative Document

No. 431

H. P. 1213 House of Representatives, February 4, 1941. Referred to Committee on Taxation, and sent up for concurrence. 750 copies ordered printed.

HARVEY R. PEASE, Clerk. Presented by Mr. Mills of Farmington by request.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-ONE

AN ACT Relating to Pari Mutuels.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1935, c. 130, §§ 16, 17, amended. Sections 16 and 17 of chapter 130 of the public laws of 1935 are hereby amended to read as follows:

'Sec. 16. Pari mutuel pools. Within the enclosure and on the grounds of any race track where is held a race or race meet licensed and conducted under this act but not elsewhere, the sale of pari mutuel pools under such regulations as may be prescribed by said commission is hereby permitted and authorized. Commissions on such pools shall in no event and at no track exceed $\pm 0\%$ 25% and the odd cents of all redistribution to be made on all mutuel contributions exceeding a sum equal to the next lowest multiple of 5. Said maximum shall include the $3\frac{1}{2}\%$ 15% tax hereinafter prescribed.'

'Sec. 17. Tax on pari mutuel pools. Each person, association or corporation licensed to conduct a race or race meet under this act shall pay to the treasurer of state for the use of the state a sum equal to $\frac{31/2}{2}$ 15% of the total contributions to all pari mutuel pools conducted or made at any race or race meet licensed under this act.'