

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

N I N E T I E T H L E G I S L A T U R E

Legislative Document

No. 372

H. P. 1121

House of Representatives, February 4, 1941.

Referred to the Committee on Banks and Banking and 750 copies ordered printed. Sent up for concurrence.

HARVEY R. PEASE, Clerk.

Presented by Mr. Slosberg of Gardiner.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-ONE

AN ACT Authorizing Bank Officers to Execute Certain Instruments.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 38, amended. Section 38 of chapter 57 of the revised statutes is hereby amended to read as follows:

'Sec. 38. Treasurer may assign, discharge, and foreclose mortgages. The treasurer, assistant treasurer, or any other officer delegated by the trustees may, under the direction of the trustees, assign, discharge, and foreclose mortgages, and convey real estate held as security for loans, or the title of which accrued from foreclosure of mortgages, or judgments of court.'