

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

N I N E T I E T H L E G I S L A T U R E

Legislative Document

No. 284

H. P. 611 House of Representatives, January 29, 1941.

Referred to Committee on Appropriations and Financial Affairs and 500 copies ordered printed. Sent up for concurrence.

HARVEY R. PEASE, Clerk.

Presented by Mr. Dorrance of Richmond.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-ONE

**AN ACT Limiting the Amount of Inventory of the State Liquor
Commission.**

Be it enacted by the People of the State of Maine, as follows:

P. L., 1933, c. 300, § 12, amended. Section 12 of chapter 300 of the public laws of 1933 (special session), as amended by chapter 24 of the public laws of 1935 and by chapter 302 of the public laws of 1939 (special session), is hereby further amended to read as follows:

‘Sec. 12. Determination of profits and distribution. The fiscal year for the operation of said stores shall close each year upon the 30th day of June beginning in the year 1935; and the annual net profits from the operation of said stores shall be determined as of that date. The amount of said annual net profits shall be determined by the commission and the controller, subject to post audit by the state auditor, and when so determined and audited shall become general revenue of the state. ~~;~~ ~~provided, however, that the net profits made prior to the close of books June 30, 1935, shall be used in establishing a working capital for the purposes of carrying on the activities as provided in this act, and further providing, however, for each 5 years commencing July 1, 1935, in determining the annual net profit of the stores for said year the sum of \$50,000 shall first be deducted from the gross receipts and repaid into the state treasury to~~

reimburse it for the \$250,000 hereinbefore appropriated from the general funds of the state to provide operating capital under this act. The commission is authorized to keep and have on hand, a stock of wines and spirits for sale, the value of which, at cost, shall not at any one time exceed the sum of \$700,000.'