

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 94**

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S. P. 91.

In Senate, January 21, 1941.

Referred to Judiciary Committee and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Mr. Fellows of Kennebec.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-ONE

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**AN ACT Relating to Surety Bonds.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 60, §163, amended.** Section 163 of chapter 60 of the revised statutes is hereby amended to read as follows:

**'Sec. 163. Company estopped to deny corporate power.** Any company which shall execute any bond as surety under the provisions of section 160 shall be estopped in any proceedings to enforce the liability which it shall have assumed to incur, to deny its corporate power, or the authority of ~~any licensed agent~~ **its attorney-in-fact within the limits of his power of attorney**, to execute such instrument or assume such liability, **or the authority of any licensed agent to countersign such instrument.'**