

MAINE STATE LEGISLATURE

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N I N E T I E T H L E G I S L A T U R E

Legislative Document

No. 67

S. P. 81.

In Senate, January 16, 1941.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Mr. Sanborn of Cumberland, by request.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-ONE

AN ACT Relative to Industrial Banks.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 139, II, amended. Paragraph II of Section 139 of chapter 57 of the revised statutes, as amended, is hereby further amended to read as follows:

'II. Make any loan for a longer period than ~~one year~~ **2 years** from the date thereof, except in the case of loans that are eligible for insurance under the National Housing Act and for the insurance of which under that act, seasonable application is made pursuant to the provisions of Title I of the National Housing Act.'