

# MAINE STATE LEGISLATURE

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SPECIAL SESSION

E I G H T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 1214

S. P. 708

In Senate, May 23, 1940.

Referred to Committee on Appropriations and Financial Affairs. Sent down for concurrence and 500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Spear of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY

AN ACT Relating to the Auditing of the Accounts of the State Liquor  
Commission.

Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. P. L., 1933, c. 300, § 12, amended.** Section 12 of chapter 300 of the public laws of 1933 (Special Session), as amended by chapter 24 of the public laws of 1935, is hereby further amended to read as follows:

**‘Sec. 12. Determination of profits and distribution.** The fiscal year for the operation of said stores shall close each year upon the 30th day of June beginning in the year 1935; and the annual net profits from the operation of said stores shall be determined as of that date. The amount of said annual net profits shall be determined by the commission, subject to audit by the state ~~controller~~ **auditor**, and when so determined and audited shall become general revenue of the state; provided, however, that the net profits made prior to the close of books June 30, 1935, shall be used in establishing a working capital for the purpose of carrying on the activities as provided in this act, and further provided, however, for each 5 years comencing July 1, 1935, in determining the annual net profit of the stores for said year the sum of \$50,000 shall first be deducted from the gross receipts and repaid into the state treasury to reimburse it for the \$250,000 hereinbefore appropriated from the general funds of the state to provide operating capital under this act.’