

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 1111**

H. P. 2119

House of Representatives, March 30, 1939.

Reported by Mr. Young from Committee on Mercantile Affairs and Insurance and laid on table to be printed under joint rules.

HARVEY R. PEASE, Clerk.

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S T A T E   O F   M A I N E

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-NINE

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**AN ACT Relative to Insurance Agents.**

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Be it enacted by the People of the State of Maine, as follows :

**Sec. 1. R. S., c. 60, § 122, amended.** Section 122 of chapter 60 of the revised statutes is hereby amended by adding at the end thereof the following sentence: '**No judge of probate, register of probate, or any clerk or employee in the office of such judge or register of probate shall be licensed to write surety bonds.**'

**Sec. 2. R. S., c. 60, § 124, amended.** Section 124 of chapter 60 of the revised statutes is hereby amended by adding at the end thereof the following paragraph :

'Any person who is an officer or employee of any bank, loan and building association, or other financial institution engaged in the business of making loans of money to the public, other than agencies licensed by the insurance commissioner to finance the purchase and sale of motor vehicles or other merchandise, who shall directly or indirectly make conditional on the authorizing or granting of any loan, or the extension or renewal thereof, that the borrower shall place insurance with any designated insurance company, agent, or agency shall, if he hold a license from the insurance commissioner, forfeit said license, and in addition thereto he shall be punished by a fine of not more than \$100, or by imprisonment for not more than 60 days,

or by both such fine and imprisonment. Any justice of the supreme judicial or superior court, in term time or vacation, on complaint by any person that this section is being violated, may issue an injunction against such violation, and may hold in contempt and punish therefor in case of disregard of said injunction.'