

MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 1012

H. P. 1865

House of Representatives, March 8, 1939.

Reported by Mr. Winslow from Committee on Mercantile Affairs and Insurance and laid on table to be printed under Joint Rules.

HARVEY R. PEASE, Clerk.

S T A T E O F M A I N E

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-NINE

AN ACT Relating to Insurance Policy Forms and Endorsements.

Be it enacted by the People of the State of Maine, as follows:

Insurance commissioner shall notify insurance companies. If the insurance commissioner shall notify any insurance company doing business in the state that any policy form or form of endorsement used or proposed to be used by any such company, does not meet with the approval of the insurance commissioner, for the reason that it does not comply with the statutes of this state or is otherwise illegal or is misleading or capable of a construction which is unfair to the assured or the public, such policy form or form of endorsement shall not thereafter be used by such company in the state. The insurance commissioner in notifying any such insurance company of his failure to approve of any such policy form or form of endorsement, shall state his reason for disapproval thereof. Any such insurance company, receiving such notice from the insurance commissioner, may within 30 days thereafter file an appeal in the superior court stating therein its reasons and containing a copy of the commissioner's notification, and after such notice as it shall order, and upon hearing, said court shall determine whether or not the reasons assigned by the commissioner are valid and thereupon sustain or annul said ruling. During the pendency of any such appeal, such policy form or form of endorsement shall not be used.