

# MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H   L E G I S L A T U R E

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**Legislative Document**

**No. 883**

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H. P. 1673

House of Representatives, February 14, 1939.

Referred to Committee on Mercantile Affairs and Insurance and sent up for concurrence. 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. LaFleur of Portland.

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S T A T E   O F   M A I N E

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-NINE

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**AN ACT Relating to Group Insurance.**

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Be it enacted by the People of the State of Maine, as follows:

**P. L., 1935, c. 95, amended.** Chapter 95 of the public laws of 1935, as amended by chapter 130 of the public laws of 1937, is hereby further amended by adding at the end thereof the following:

**'Any such water district or other quasi municipal corporation may provide for the retirement and pensioning of its employees, and for such purpose may create and set aside out of its treasury, funds for a reserve or reserves, or it may contract with any insurance company authorized to transact such business within the state and grant annuities for the retirement and pensioning of its employees and for such purposes may agree to pay a part or all of the premiums or annual charges for carrying out such contracts or for creating such annuity reserves.'**