

# MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H   L E G I S L A T U R E

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Legislative Document

No. 765

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S. P. 389

In Senate, February 14, 1939.

Referred to Committee on Legal Affairs and sent down for concurrence.  
500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Elliot of Knox.

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S T A T E   O F   M A I N E

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-NINE

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**AN ACT** Relating to Recording Conditional Sales Agreements.

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Be it enacted by the People of the State of Maine, as follows :

**R. S., c. 123, § 8, amended.** Section 8 of chapter 123 of the revised statutes is hereby amended to read as follows :

**‘Sec. 8. Agreement that goods sold and delivered to remain the property of seller; record.** No agreement that personal property bargained and delivered to another, shall remain the property of the seller till paid for, is valid unless the same is in writing and signed by the person to be bound thereby. And when so made and signed, whether said agreement is, or is called a note, lease, conditional sale, purchase on instalments, or by any other name, and in whatever form it may be, it shall not be valid, except as between the original parties thereto, unless it is recorded **by transcribing the contents of the original instrument to a book kept for that purpose by affixing a true copy of such original instrument to a page of such book or by filing a photographic or photostatic copy of such original instrument in a book kept for that purpose** in the office of the clerk of the city, town, or plantation organized for any purpose, in which the purchaser resides at the time of the purchase; but if any of the purchasers are not residents of the state, or reside in an unorganized place in the state, then in the registry of deeds in the county where the seller resides at the time of the sale. The

fee for recording the same shall be the same as that for recording mortgages of personal property. All such property, whether said agreements are recorded or not, shall be subject to redemption and to trustee process as provided in section 50 of chapter 100, but the title may be foreclosed in the same manner as is provided for mortgages of personal property.'