

MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 764

S. P. 391

In Senate, February 14, 1939.

Referred to Committee on Legal Affairs and sent down for concurrence.
500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Hill of Cumberland.

S T A T E O F M A I N E

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-NINE

AN ACT Relating to Accounting by Charitable Organizations.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Examination. Any organization, whether incorporated or voluntary, which receives contributions by solicitation, or from investments, or from both, which in the aggregate amounts to a sum of \$50,000 or more, shall cause to be examined by a certified public accountant, annually, their accounts which shall include all receipts and disbursements, all in detail. Upon completion of such examination, such accountant shall make a detailed report of his findings and file the same with said organization.

Sec. 2. Publication. The said organization shall cause to be published annually for 2 or more weeks successively in a newspaper printed and published within the county where such organization has its principal office a resume of such examination, the first publication to be within 2 weeks next following the receipt of such findings.