

# MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H   L E G I S L A T U R E

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Legislative Document

No. 760

H. P. 1677

House of Representatives, February 14, 1939.

Referred to Committee on Mercantile Affairs and Insurance. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Young of Old Orchard Beach.

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S T A T E   O F   M A I N E

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-NINE

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AN ACT Relating to Foreign Insurance Companies.

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 60, § 109, amended.** Section 109 of chapter 60 of the revised statutes is hereby amended to read as follows:

**'Sec. 109. Reciprocal provisions as to foreign companies.** When by the laws of any other state ~~or country~~ **of the United States**, any fines, penalties, licenses, fees, deposits or other obligations or prohibitions additional to or in excess of those imposed by the laws of ~~this~~ **the** state upon foreign insurance companies and their agents are imposed on insurance companies of this state and their agents, the same fines, licenses, fees, deposits, obligations or prohibitions shall be imposed upon all insurance companies of such state ~~or country~~ **of the United States** and their agents doing business in or applying for admission to this state. **All insurance companies of other nations under this section shall be held as of the state where they have elected to make their deposit and establish their principal agency in the United States.'**