

MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 649

H. P. 1734

House of Representatives, February 14, 1939.

On motion of Mr. Farwell of Unity tabled pending reference. 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Farwell of Unity.

S T A T E O F M A I N E

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-NINE

AN ACT Relating to Taxation.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 13, § 5, amended. Section 5 of chapter 13 of the revised statutes is hereby amended to read as follows:

‘Sec. 5. Personal estate taxable. Personal estate for the purposes of taxation, includes all goods, chattels, ~~moneys~~, and effects, wheresoever they are; all vessels, at home or abroad; ~~all obligations for money or other property; money at interest, and debts due the persons to be taxed more than they are owing; all public stocks and securities; all shares in moneyed and other corporations within or without the state, except as otherwise provided by law; and~~ all annuities payable to the person to be taxed, when the capital of such annuity is not taxed in this state; ~~and all other property, included in the last preceding state valuation for the purposes of taxation.’~~