MAINE STATE LEGISLATURE

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EIGHTY-NINTH LEGISLATURE

Legislative Document

No. 615

H. P. 1437 House of Representatives, February 9, 1939.
Referred to Committee on Mercantile Affairs and Insurance. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Young of Old Orchard Beach.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-NINE

AN ACT Providing for the Payment of a Filing Fee for Statements of Foreign Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 126, § 16, amended. Section 16 of chapter 126 of the revised statutes is hereby amended to read as follows:

'Sec. 16. The insurance commissioner. The insurance commissioner shall receive:

For each certificate of qualification of a domestic insurance company to act under its charter, and for each annual renewal thereof, \$20 and all traveling expenses; provided that domestic mutual fire insurance companies shall be required to pay only the actual expenses incurred by the commissioner in making the examination required by law.

For each license issued to a foreign insurance company, or foreign surety company, or credit insurance or title insurance company, or to a foreign fraternal beneficiary association, authorizing such company or association to do business in this state, and for each renewal thereof, \$20.

For each license issued to citizens of this state authorizing them to procure policies of fire insurance in foreign insurance companies not authorized to transact business in this state, \$20, payable annually.

For each license issued to an a resident insurance broker, \$25 and to a non-resident broker, \$50.

For each license issued to a firm or corporation to act as insurance brokers, \$25 for each person resident and \$50 for each non-resident named in the license.

For each license issued to an agent of any insurance company except a domestic mutual fire insurance company, or to an agent of any fraternal beneficiary association, foreign surety company, credit insurance or title insurance company and each renewal thereof, \$2.

For each license issued to a firm or corporation to act as insurance agents, and each renewal thereof, \$2 for each person named in the license. For each license issued to an adjuster of losses by fire, \$2.

For each license issued to a manufacturer of lightning-rods, \$20; for each license issued to an agent of such manufacturer, \$2.

For approving organization of fraternal beneficiary association, \$5.

For receiving service of process against any foreign insurance company, foreign surety, credit insurance or title insurance company or foreign fraternal beneficiary association, or against persons making reciprocal contracts of indemnity, \$2, which shall be paid by the plaintiff at the time of such service; and shall be recovered by him as a part of the taxable costs, if he prevails in the suit.

For investigating insurance frauds, \$10 a day, and his expenses, together with the fees of witnesses, to be taxed as in the supreme judicial court, which shall be paid by the company requesting the investigation, to the commissioner or magistrate appointed by him.

For certificate of authority to make reciprocal contracts of indemnity under sections 95 to 102, both inclusive, of chapter 60, and every renewal thereof, \$20.

For each annual statement filed by a foreign company the sum of \$20, except fraternal benefit societies which shall be \$10, and said fees shall be used to defray expenses of examining and auditing filed annual statements.'