

# MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H   L E G I S L A T U R E

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Legislative Document

No. 608

H. P. 1424

House of Representatives, February 9, 1939.

Referred to Committee on Judiciary. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Williams of Bethel.

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S T A T E   O F   M A I N E

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-NINE

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**AN ACT Relating to Financial Responsibility.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 29, § 92, amended.** Section 92 of chapter 29 of the revised statutes is hereby amended to read as follows:

**'Sec. 92. Proof of responsibility to be satisfactory to secretary of state; how furnished; bond to be a lien against real estate; cash deposit.** Such proof of financial responsibility shall be furnished as shall be satisfactory to said secretary of state and may be evidence of the insuring of such person against public liability in said amount and property damage in said amount, provided the policy of insurance shall **apply to all motor vehicles operated by the assured** and be non-cancelable except after 10 days' notice to the secretary of state; or such proof may be the bond of a surety company or a bond with individual surety owning real estate, which bond shall be conditioned for the payment of said amounts. Such bond shall constitute a lien in favor of the state upon the real estate of any such surety, which lien shall exist in favor of any holder of a judgment on account of damage caused by the operation of such person's motor vehicle, upon the filing of notice to that effect by the secretary of state, in the registry of deeds in the county where such real estate shall be located. Such proof of financial responsibility may also be evidence presented to the secretary

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of state of a deposit by such person with the treasurer of state of a sum in money or collateral, the amount of which money or collateral shall be determined by and shall be satisfactory to said secretary of state. The treasurer of state shall accept any such deposit and issue a receipt therefor, and, if such deposit shall be a sum in money, the state shall pay interest thereon if so directed by the secretary of state at a rate not greater than 5% per annum. In case of a corporation subject to regulation by the public utilities commission the secretary of state may accept other proof of financial responsibility in lieu of the proofs hereinbefore enumerated. Additional evidence of financial responsibility shall be furnished the secretary of state at any time upon his request therefor.'