

# MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H   L E G I S L A T U R E

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Legislative Document

No. 521

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S. P. 299

In Senate, February 8, 1939.

Referred to Committee on Judiciary. Sent down for concurrence and 500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Spear of Cumberland by request.

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S T A T E   O F   M A I N E

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-NINE

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AN ACT in Relation to the Execution of Surety Bonds.

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 60, § 163, amended.** Section 163 of chapter 60 of the revised statutes is hereby amended to read as follows:

**'Sec. 163. Company estopped to deny corporate power.** Any company which shall execute any bond as surety under the provisions of section 160 shall be estopped in any proceedings to enforce the liability which it shall have assumed to incur, to deny its corporate power. ~~or the authority of any licensed agent, to execute such instrument or assume such liability.'~~