

EIGHTY-NINTH LEGISLATURE

Legislative Document

No. 455

H. P. 1184 House of Representatives, February 7, 1939. Referred to Committee on Mercantile Affairs and Insurance. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Cowan of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-NINE

AN ACT Relating to the Charter of the Aroostook Mutual Fire Insurance Company.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1909, c. 231, § 1, amended. Section 1, chapter 231 of the private and special laws of 1909, as amended by chapter 226 of the private and special laws of 1911, and as further amended by chapter 100 of the private and special laws of 1929, is hereby further amended to read as follows:

'Sec. 1. Insurance on property. George W. Irving, E. L. Cleveland, Fred Simonson, D. W. Corey, C. A. Powers, G. M. Colbath, H. W. Safford, T. B. Bradford, E. S. Stackpole, E. S. Perry and R. L. Pitcher, with all other members that may hereafter be admitted to the company, are hereby made a corporation under the name of the Aroostook Mutual Fire Insurance Company, for the purpose only of carrying on business as a mutual fire insurance company for insurance upon potatoes, local or in transit, and upon potato-houses and other real and personal property within the State of Maine, with all the powers, rights and privileges, and subject to all the duties, liabilities and restrictions set forth in all the general laws of the state relating to such insurance companies, except as herein provided.' Sec. 2. P. & S. L., 1909, c. 231, additional. Chapter 231 of the private and special laws of 1909, as amended by chapter 226 of the private and special laws of 1911, and as amended by chapter 100 of the private and special laws of 1929, is hereby further amended by inserting after section 1 a new section to be known as section I-A and to read as follows:

'Sec. 1-A. Powers. In addition to any powers enumerated in section 1 above and without restriction in any way on any of the powers generally or expressly given by said section or by any other section of chapter 231 of the private and special laws of 1909, the said Aroostook Mutual Fire Insurance Company shall have such powers as are now or may be hereafter conferred on insurance companies by the provisions of section 55 of chapter 60 of the revised statutes, and acts additional thereto and amendatory thereof.'