

MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 263

H. P. 710

House of Representatives, February 1, 1939.

Referred to Committee on Public Utilities. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Sleeper of Rockland.

S T A T E O F M A I N E

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-NINE

**AN ACT to Amend the Charter of the Camden and Rockland Water
Company.**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1885, c. 522, §§ 2, 5, 8, 11, repealed. Sections 2, 5, 8 and 11 of chapter 522 of the private and special laws of 1885 are hereby repealed.

Sec. 2. P. & S. L., 1887, c. 9, §§ 1, 2, repealed. Sections 1 and 2 of chapter 9 of the private and special laws of 1887 are hereby repealed.

Sec. 3. P. & S. L., 1905, c. 11, § 1, repealed. Section 1 of chapter 11 of the private and special laws of 1905 is hereby repealed.

Sec. 4. P. & S. L., 1913, c. 185, § 3, amended. Section 3 of chapter 185 of the private and special laws of 1913 is hereby amended by striking out all of said section and inserting in place thereof the following:

‘Sec. 3. Water company may issue bonds. Said water company is hereby authorized and empowered to issue its bonds in such an amount or amounts as shall be necessary and convenient for the conduct of its business and secure the same by mortgage or deed of trust of all or any part of its property, franchises, rights and privileges now owned or to be hereafter acquired, with such provisions and on such terms and conditions, rates and

times as it may determine for its corporate purposes; provided, however, that the issue of said bonds shall be subject to the provisions of section 41 of chapter 62 of the revised statutes and acts amendatory thereof.'

Sec. 5. P. & S. L., 1925 c. 6, § 1, amended. Section 1 of chapter 6 of the private and special laws of 1925 is hereby amended by striking out all of said section and inserting the following in lieu thereof:

'Sec. 1. Water company may increase capital stock. The Camden and Rockland Water Company, a corporation created by special act of the legislature, and charged with the performance of a public duty, is hereby authorized to increase its capital stock from time to time in such amounts as shall be convenient for the conduct of its business. The stock authorized by this act may be issued either as common or preferred, from time to time, and upon such terms and conditions, as the corporation may determine; provided, however, that the issue of such capital stock shall be subject to the provisions of section 41 of chapter 62 of the revised statutes and acts amendatory thereof; and it may hold real and personal estate in such an amount as shall be necessary and convenient for the conduct of its business.'

Sec. 6. Validating clause. The location of all of the pipes and hydrants of the Camden and Rockland Water Company in the public highways and streets in the city of Rockland and in the towns of Camden, Rockport, Thomaston and Owl's Head are hereby validated and declared legal and the same shall henceforth be legal structures in said streets and highways until the location thereof shall be changed in any manner required or authorized by law.