

MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 233

S. P. 182

In Senate, February 1, 1939.

Referred to Committee on Judiciary. Sent down for concurrence and 500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Friend of Somerset.

S T A T E O F M A I N E

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-NINE

**AN ACT to Amend and Extend the Charter of Kennebec Reservoir
Company.**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1937, c. 62, § 5, amended. Section 5 of Chapter 62 of the Private and Special Laws of 1937 is hereby amended by striking out the words and figures "January 1, 1939" from said section and inserting in place thereof the words 'January 1, 1941', and by striking out the words and figures "July 1, 1939" from said section and inserting in place thereof the words 'July 1, 1941', so that said section as amended shall read as follows:

'Sec. 5. Kennebec Reservoir Company authorized to sell to and Central Maine Power Company authorized to acquire property and franchises of Kennebec Reservoir Company. Provided and upon condition that Kennebec Reservoir Company is organized and accepts its charter and either subscriptions to its capital stock of at least \$300,000 shall have been made, or in lieu of such subscriptions Central Maine Power Company files with said Kennebec Reservoir Company an agreement to save it harmless from liability for the rental under the lease contained in said charter to the extent of \$300,000 prior to ~~January 1, 1939~~ **January 1, 1941**, at any time after such organization and acceptance of said charter and either after such sub-

scriptions to the capital stock shall have been made or after such agreement shall have been filed, but not later than ~~July 1, 1939~~ **July 1, 1941**, said Kennebec Reservoir Company is hereby empowered and authorized to sell, convey, assign and transfer to Central Maine Power Company, and said Central Maine Power Company is hereby authorized to acquire by purchase all the franchises, rights, privileges and properties, real, personal and mixed, tangible and intangible, of said Kennebec Reservoir Company. If and when so acquired and purchased, said Central Maine Power Company and its successors shall have and enjoy, and be entitled to exercise, all of the rights, privileges and franchises of said Kennebec Reservoir Company for any and all of the corporate purposes of said Central Maine Power Company and said Kennebec Reservoir Company, or either of them, and shall have the power and authority to own, hold and use all of the property purchased and acquired from said Kennebec Reservoir Company, or acquired under the authority of its rights, privileges and franchises either by said Kennebec Reservoir Company or by said Central Maine Power Company for any and all of said purposes.'

Sec. 2. Rights and powers extended for 2 years. The rights, powers and privileges of the Kennebec Reservoir Company and the Central Maine Power Company, which were granted by Chapter 113 of the Private and Special Laws of 1927, and as amended by Chapter 96 of the Private and Special Laws of 1929, and as amended by Chapter 64 of the Private and Special Laws of 1931, and as amended by Chapter 74 of the Private and Special Laws of 1933, and as extended by Chapter 37 of the Private and Special Laws of 1935, and as amended by Chapter 62 of the Private and Special Laws of 1937, and as amended by this act, are hereby extended for the period of 2 years from the date when this act takes effect; and the persons named in said act as amended, their associates, successors and assigns, shall have all the rights, powers and privileges that were granted them or their predecessors by said act and the amendments thereto, including those contained herein, to be exercised in the same manner and for the same purposes as specified in said act as heretofore and hereby extended and amended.