

MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 232

S. P. 181

In Senate, February 1, 1939.

Referred to Committee on Judiciary and sent down for concurrence. 500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Marden of Kennebec.

S T A T E O F M A I N E

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-NINE

AN ACT Relating to Certificates of Organization of Corporations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, § 10, amended. Section 10 of chapter 56 of the revised statutes, as amended by chapter 240 of the public laws of 1931, is hereby further amended to read as follows:

'Sec. 10. Certificate of organization; fees payable. Before commencing business the president, treasurer, and majority of the directors shall prepare a certificate setting forth the name and purposes of the corporation, the amount of capital stock, the amount already paid in, the par value of the shares having par value and the number of shares without par value, the names and residences of the owners, the name of the county where it is located, and the number and names of the directors, and the name and residence of the clerk and shall sign and make oath to it; **said certificate shall be presented to the attorney-general accompanied by a copy thereof or by a data sheet containing all of the information hereinbefore required;** and after ~~it~~ **said certificate** has been examined by the attorney-general, and been by him certified to be properly drawn and signed and to be conformable to the constitution and laws, it shall be recorded in the registry of deeds in the county where said corporation is located, in a book kept for that purpose, and within 60 days after the day of the meeting at which such

corporation is organized, a copy thereof certified by such register shall be filed in the secretary of state's office, who shall enter the date of filing thereon, and on the original certificate to be kept by the corporation, and shall record said copy in a book kept for that purpose. The oath to said certificate may be made outside the state before a notary public, or a commissioner appointed by the governor to take acknowledgments of deeds in other states, by any subscriber to said certificate who was actually present in the state at the meeting for the organization of the corporation. All certificates verified prior to the 4th day of July, 1915, outside the state before a notary public or such commissioner shall be deemed to comply with this section. Before said certificate is filed in the office of the secretary of state, such corporation shall pay to him for the use of the state: \$10 for each \$100,000 of the capital stock not over \$2,000,000; \$50 for each million dollars of the capital stock from \$2,000,000 to and including \$20,000,000; \$20 for each million dollars of the capital stock over \$20,000,000; also $\frac{1}{2}$ cent per share and in no case less than \$10 on all shares authorized without par value, not over 20,000 shares; $\frac{1}{4}$ cent per share on all shares authorized without par value from 20,000 shares to and including 2,000,000 shares and $\frac{1}{5}$ cent per share on all shares authorized without par value over 2,000,000 shares.'